

2026 Premiums for Original Medicare - Parts A, B & D

Part A (Hospital Insurance): No premium **Part B** (Medical Insurance): See premium below **Part D** (Prescription Drugs): See premium below

The Modified Adjusted Gross Income on your **2024** tax return determines your **2026** Medicare premium.

Modified Adjusted Gross Income is your Adjusted Gross Income plus any tax-exempt interest income.

Step 1

Find your tax filing status and your income below.

Step 2

Move to the right in the same line to find your premium below.

2024 Modified Adjusted Gross Income		2026 Monthly Medicare Premium Per Person					
Single	or Married, filing jointly	PART B Base Premium	+	PART B Additional Premium IRMAA*	+	PART D Premium IRMAA*	= TOTAL PREMIUM
\$0 to \$109,000	\$0 to \$218,000	\$202.90	+	\$0	+	\$0	= \$202.90
\$109,001 to \$137,000	\$218,001 to \$274,000	\$202.90	+	\$81.20	+	\$14.50	= \$298.60
\$137,001 to \$171,000	\$274,001 to \$342,000	\$202.90	+	\$202.90	+	\$37.50	= \$443.30
\$171,001 to \$205,000	\$342,001 to \$410,000	\$202.90	+	\$324.60	+	\$60.40	= \$587.90
\$205,001 to \$499,999	\$410,001 to \$749,999	\$202.90	+	\$446.30	+	\$83.30	= \$732.50
\$500,000 or more	\$750,000 or more	\$202.90	+	\$487.00	+	\$91.00	= \$780.90

- **Medicare Part A** (hospital insurance) has no premium if you paid enough into the Medicare program by payroll deductions or self-employment tax.
- **Medicare Part B** (medical insurance) and **Medicare Part D** (prescription drug program) have a monthly premium based on your income.
- **IRMAA** is the **Income-Related Monthly Adjustment Amount**, which is an additional premium you pay for Parts B & D based on your higher income.
- The Social Security Administration reviews your tax return every year and will send you a notice in the fall indicating the amount of additional premium you owe for the next year, if any. If your income is reduced due to retirement or working less, you can submit a form to request your premium be reduced.
- Original Medicare does not cover prescription drugs, even though there is a premium for higher incomes, so you must also be enrolled in a Medicare Drug Plan (Part D) from a private insurance company and pay the premium or get prescription drug insurance as part of a **Medicare Advantage** plan for no additional premium.
- **Medicare Advantage** plans from private insurance companies are all-inclusive insurance plans that cover hospital charges (Part A), medical services (Part B), prescription drugs (Part D), dental, vision and hearing, plus extra free benefits, such as a free gym membership. Many Medicare Advantage plans have **\$0 premium**.
- **Medicare Supplement (Medigap)** plans from private insurance companies are the alternative to Medicare Advantage plans and have a premium and cover only hospital charges (Part A) and medical services (Part B), but **do not cover** prescription drugs (Part D), dental, vision or hearing, so you must also be enrolled in a separate Medicare Prescription Drug Plan (PDP) and pay the premium. Premiums for Medicare Supplement plans and separate Prescription Drug plans may increase every year.
- **How we help:** We will describe the plans and enroll you in the plan(s) you select. We will continue to help you all year and every year as your health insurance broker.