

## Premiums for Original Medicare Parts A, B & D - 2025

**Part A - Hospital Insurance: No Premium    Part B - Medical Insurance: Premium Below    Part D - Prescription Drug Program: Premium Below**

Your Modified Adjusted Gross Income on your 2023 tax return determines your 2025 premium.

Modified Adjusted Gross Income is your Adjusted Gross Income plus any tax-exempt interest income.

### Step 1:

Find your tax filing status and your income below.

### Step 2:

Move to the right in the same line to find your premium below.

2023 Modified Adjusted Gross Income		2025 Monthly Premium Per Person					
Individual Tax Return	Married & Joint Tax Return	PART B Base Premium	+	PART B Additional Premium IRMAA*	+	PART D Premium IRMAA*	= TOTAL PREMIUM
\$0 to \$106,000	\$0 to \$212,000	\$185.00	+	\$0	+	\$0	= \$185.00
\$106,001 to \$133,000	\$212,001 to \$266,000	\$185.00	+	\$74.00	+	\$13.70	= \$272.70
\$133,001 to \$167,000	\$266,001 to \$334,000	\$185.00	+	\$185.00	+	\$35.30	= \$405.30
\$167,001 to \$200,000	\$334,001 to \$400,000	\$185.00	+	\$295.90	+	\$57.00	= \$537.90
\$200,001 to \$499,999	\$400,001 to \$749,999	\$185.00	+	\$406.90	+	\$78.60	= \$670.50
\$500,000 or more	\$750,000 or more	\$185.00	+	\$443.90	+	\$85.80	= \$714.70

### IMPORTANT – Please read:

- **Medicare Part A** (inpatient hospital insurance) has no premium if you paid enough into the Medicare program by payroll deductions or self-employment tax.
- **Medicare Part B** (medical services insurance) & **Medicare Part D** (drug program) have a monthly premium based on your income, as shown above. Income brackets increase every year, which is good. Premiums usually increase every year.
- **IRMAA** is the **Income-Related Monthly Adjustment Amount**, which is an additional premium amount you pay for Parts B & D based on your income.
- After applying for Medicare with the Social Security Administration (ssa.gov), you will receive letters. The first letter will show the PART B Base Premium. The next letter will show if you owe an additional premium for the PART B Additional Premium IRMAA and the Part D Premium IRMAA based on your income. You will also receive a letter in the Fall every year showing your premiums for the next year. There is an appeal process to reduce your premium if you retire or working less.
- Original Medicare does not cover prescription drugs, so you must also enroll in a Medicare Prescription Drug Plan (PDP) from a private insurance company and pay the premium of \$0.00-\$80.00/month, depending on the plan, which is mostly determined by the drugs you are taking and their cost under the plans.
- Most **Medicare Advantage Plans** from private insurance companies have **\$0 premium** and cover hospital, medical services, **drugs**, dental, vision & hearing.
- **Medicare Supplement Plans (Medigap)** from private insurance companies have a premium of **\$80.00-\$150.00/month** in the initial year, depending on the plan, and cover only hospital charges and medical services. They **do not cover** prescription drugs, dental, vision & hearing. You must also enroll in a separate Medicare Prescription Drug Plan (PDP) from a private insurance company and pay the premium of \$0.00-\$80.00/month. Premiums for Medicare Supplement Plans and separate Drug Plans will increase each year, depending on the plan. We can also enroll you in a separate plan for dental, vision & hearing plan, which has a premium.